

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

July 16, 2014

VaLear B. Jackman Far West Bank 2 North Main P.O. Box 705 Ephraim, Utah 84627

Subject: <u>Authorization for Partial Release of Reclamation Surety, Certificate of Deposit</u>
<u>Bown Stone Products Inc, Antelope Quarry, S/039/0018, Sanpete County.</u>

Utah

Dear Mr. or Ms. Jackman:

Far West Bank is presently holding a certificate of deposit (CD) for the benefit of the State of Utah, Division of Oil, Gas and Mining, as a form of reclamation surety for Bown Stone Products' Antelope Quarry. This letter authorizes a release of sufficient principal to reduce the face value of the CD to no less than \$5,000. The Division has verified that reclamation earthwork was satisfactorily completed, but vegetation has not yet been reestablished.

When this transaction has been completed, please furnish the Division with written confirmation that appropriate funds have been released and that the balance of retained funds will remain at no less than \$5,000.

Please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261 if you have questions or concerns. Thank you for your help in this matter.

Sincerely,

John R. Baza Director

JRB:pnb:pb

cc: Jerome Bown, Bown Stone Products Inc.

Matt Bown, Bown Stone Products Inc. (rocknstone23@yahoo.com)

Jerry Mansfield, SITLA (jmansfield@utah.gov)

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